

**Government of Jammu and Kashmir
Industries and Commerce Department
Civil Secretariat Jammu/Srinagar**

Subject:- Release of Budgetary Supports in favour of J&K Cements Ltd.

Reference:- MD's No. JKCL:MD govt:2020-306 dated 22-07-2020.

**Government order No. 123 - IND of 2020.
D A T E D 27 - 07 - 2020.**

Sanction is hereby accorded to the release of **Rs.250.00 Lakhs** (Rupees Two Crore Fifty Lakhs) only in favour of Managing Director, J&K, Cements Ltd. for meeting Salary component of its Employees of J&K, Cements Ltd. during the current financial year 2020-21.

Sanction is also accorded to the advance drawal of the above amount by the Director Finance, Industries and Commerce Department and its further placement at the disposal of Managing Director, J&K, Cements Ltd.

The following conditions shall be strictly adhered to:-

1. The Managing Director J&K Cements Ltd. shall vouchsafe the availability of funds.
2. The Expenditure shall be made after observing all the required codal formalities.
3. The expenditure shall be booked on salary only as approved by the competent authority after observing all the required codal formalities and circular instructions of Finance Department issued on 09.07.2020.
4. UCs/ Red Accounts of the advance drawal should be furnished to the concerned quarters including A.G. within stipulated time.
5. The funds shall be utilized for specific purpose only after completing all the required formalities, without any deviation or diversions.

Expenditure on this account shall be classified as under:-

**Demand No. : 11-Industries & Commerce Department.
Head of Deptt : 1106- Commissioner/Secretary to Govt. I&C Deptt.
Major Head : 6885 - Other loans to Industries and Minerals.
Sub Major Head : 01 - Loans to Industrial Financial Institutions.
Minor Head : 190- Loans to Public Sector and other under takings.
Group Head : 0099 -General.
Sub Head : 1211 - Assistance to Public Sector Units.
Detailed Head : 668- Loans to Public Sector Undertakings.**

This issued with the concurrence of the Finance Department conveyed vide No. FD-VII-11(141)2005-06 dated 24.07.2020.

By order of the Government of Jammu and Kashmir.

Sd/-

**(Manoj Kumar Dwivedi), IAS
Commissioner/Secretary to Government.
Industries and Commerce Department**

No.IND/Accts/BS-152/2018-I

Dated:- 27 -07-2020.

Copy to the:-

1. Principal Accountant General, J&K Jammu/Srinagar.
2. Financial Commissioner to Government, Finance Department Jammu/Srinagar.
3. Director, Archives, Archaeology and Museums, Jammu/Srinagar.
4. MD J & K, Cements Ltd. Srinagar/Jammu for necessary action.
5. OSD to Hon'ble Advisor, I &C Department for information.
6. Treasury Officer, Moving Treasury, Civil Secretariat, Jammu/Srinagar
7. Contact person in Hon'ble Lieutenant Governor, Secretariat Srinagar/Jammu .
8. Pvt. Secretary to Commissioner/Secretary to Government, I&C Deptt. for information.
9. PS to Commissioner/Secretary to Govt. General Administration Department.
10. Government order file (w.3.s.c)/ Stock file

(R.C. Kotwal)

Director Finance

Industries & Commerce Deptt.